



Sunrise passes \$2 million mark

We announced at our AGM in July that we received \$627,721 in donations from generous local donors and grew our endowments to \$2.1 million in the year ended 31 March 2018.

John Clarke, Sunrise Chair, says that although still fairly new to New Zealand community foundations are one of the fastest growing forms of philanthropy in the world. "Community foundations have been operating in North America for over 100 years and the endowment model is proven and trusted."

John added that Sunrise is part of a global movement of 'place-based' generosity, meaning all money given here, stays here.

"Our donors like that the donations they gift to Sunrise are only used to support causes in our district. It is one of Sunrise's key strengths."

David Clark, Sunrise Investments Committee, believes "it is especially important for Sunrise to invest funds wisely, as we have an extra duty of care to safe keep funds donated by our large group of donors".

"We strive to achieve the best returns

possible, while keeping the risk level low, and take a cautious approach to inflation proofing to ensure funds remain robust."

Investment managers JMI Wealth Ltd performed well in managing Sunrise's endowments and in the 12 month period to 31 March 2018 endowment funds earned \$101,968 at a 5.6 percent annualised rate of return.

Glenda Stokes, Sunrise Executive Officer, says "we're very grateful for the support we've received from donors. It is due to their generosity that we were able to gift 39 grants to arts, education, environment, health, sport and social sector causes throughout Tairāwhiti-Gisborne last year. That is quite an achievement in what was only our third funding round."

Applications for Sunrise's fourth funding round have just closed. All applications will be assessed by the Sunrise Grants Committee and applicants will be notified by 31 October 2018.



The Sunrise Foundation board l-r Richard Briant, June Hall, John Clarke (Chair), Joe Martin, Reweti Ropiha, Dame Bronwen Holdsworth and David Clark (absent Colin Christie and Lilian Tangaere Baldwin).

News in brief

Is your will up to date?

It may surprise you to know that 50 percent of New Zealanders don't have a will. With September being Wills Month it's a good time to think about writing a will if you don't have one, or updating your existing will as your circumstances change over time. Having a will gives you comfort of mind that you have made the best provision possible for the people and causes you care about.

Read all about it

Our Annual Report and Financial Statements for the year ended 31 March 2018 are available to read on our website. Please call us on 06 867 7939 if you don't have access and would like a copy sent to you.



Teeing off for a good cause

The Emerre & Hathaway Cancer Society Golf Tournament is on Sunday, 23 September. It's all for a great cause, raising money for the Cancer Society Gisborne East Coast Endowment Fund at Sunrise. Start sheets are available from Poverty Bay Golf Club.

The long and short of it

There's only so much we can squeeze into our newsletters. You can find all of the stories in this newsletter in full and loads more on our website and Facebook.



Leave a lasting legacy

What does Sunrise do?

- We raise funds from donations and legacies
- We invest funds retaining the capital and generating income
- We use income from investments to provide grants for local charities and organisations

A few words from Glenda



It was lovely to be able to announce at our AGM that we've cracked \$2 million. I would like to thank all our donors for helping us to get there. The support we've had from our community in the short time we've been operating is testament to the generosity that abounds in this place we call home.

Even though I spend a good amount of my time encouraging donations and bequests to build our endowment funds, Sunrise's reason for being is to support and give back, by way of grants, to our community. I am introduced to many worthy causes through our grants application process and this is the most fulfilling part of my job. I am humbled by how many good people are doing so much to help our community, usually with little or no fanfare. This ignites my passion to work even harder to grow our endowments, so we will be able to help even more of those in need in the future.

John Larsen shares his thoughts about Sunrise in this newsletter. John's support for Sunrise is greatly appreciated, not only has he donated to Sunrise, he also supports our organisation out in the community by helping others to understand how the endowment model works. He really gets it and his endorsement lends weight to what we are trying to achieve.

Gisborne Land Search and Rescue are a dedicated team that do a vital job, many times in trying situations. Although it's a service that none of us hopes we'll have to call on, it is reassuring to know that if in need we have a group of capable and professional rescuers to help. Their new fund will be a secure and guaranteed source of income every year, which will benefit them more and more as it grows.

The team at Coates are proving that giving a little bit often is easy and really does make a difference. Every payday they are giving small drops of generosity that will eventually form a flood of impact in our community.

Until next time I hope you have a lovely Spring.

Glenda Stokes
EXECUTIVE OFFICER

Workplace giving a breeze

Since joining workplace giving in February 2017 the team at Coates Associates have collectively donated nearly \$5000.

Coates partners Robyn Tomlinson and Mitchell McFarlane championed workplace giving for their staff and set it up through their payroll system so anyone working there can automatically donate to Sunrise every pay day.

Thirteen of the Coates team are giving to a wide variety of causes, including the Sunrise General Fund, Cancer Society Gisborne East Coast, Disability, Gisborne SPCA, Gisborne Women's Refuge, Swim for Life Tairawhiti, Tairawhiti Community Law Centre and Wainui Surf Lifesaving Club funds. People give what they can, some as little as \$5, or a cup of coffee.

Corrina Henry has been giving to the Cancer Society Gisborne East Coast fund as she has friends and family affected by cancer. She says it's nice to know her contributions are going towards helping those affected by cancer in our local community.

She added that it was quite neat seeing how much she's donated in such a short time. "Once you start it's easy and I don't miss the little bit I'm giving every payday."

Carnie Nelson does the payroll at Coates and says "it was a breeze to set up. From a payroll admin point of view there's not much to do. Once a team member has signed up I add them to the direct credit schedule and payroll, it's seamless."

Carnie gives to the Disability Fund as her family has had firsthand experience of the difficulties of living with a disability. She says it bothers her that many charities use a large percentage of donations to cover marketing and salaries. "A huge attraction of Sunrise is that 99 percent of donations go back to our community and all the funds stay local."



Corrina Henry and Carnie Nelson, Coates Associates

John Larsen lends his weight to sustainable giving

Local business man John Larsen is well known for his sense of humour and generous nature, but what may not be so well known is that the much-loved local identity was born in Dannevirke, only coming to Gisborne as a young man in 1972.

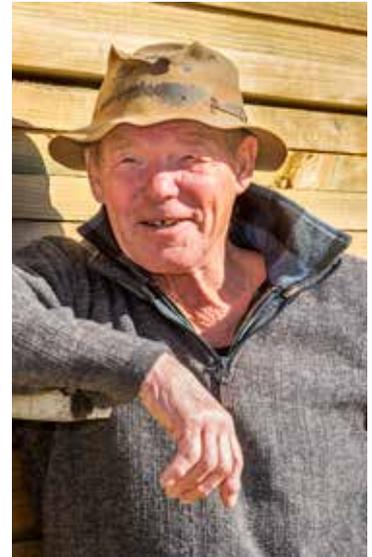
In his early years in Gisborne John worked all around the district with his mobile sawmilling business. He used to set up in front of the old butter factory at Makaraka. Just over the rail tracks sat an empty yard and he dreamed about one day owning the site. Hard work and determination saw him realise that dream when in 1989 he bought the property.

It wasn't easy in those early days. He had to mortgage the place "lock, stock and barrel", borrowing 100 percent of the purchase price with interest rates at 24 percent. He remembers naysayers predicting he wouldn't last six months, and even though the years have told a different story with his successful business standing the test of time, those words still ring in his head.

John's generous commitment to the community has seen him support a wide variety of local causes. He has sponsored, among other things, show jumping and the Gisborne races, The A&P Show, Waipaoa Farm Cadet Training and Gisborne Chamber of Commerce.

When John helps a cause he believes in he invests both his time and money. He is a committee member and gold sponsor of Ngatapa Rugby and Associated Sports Club, and more recently a strong advocate for the endowment fund the club has established at Sunrise.

John attended our launch in October 2014, where Sir Stephen Tindall introduced Sunrise and the endowment model we operate. John says he "picked up on the value of it immediately". The endowment model appeals to him as he knows that donations to Sunrise are a way to give now, that will give forever.



"I know the value of money, you can't just give, give and give into a black hole. That will fritter your money away and once it's gone, it's gone. Giving to Sunrise is all about sustainability, it will return to the community forever."

Gisborne LandSAR works to fill vital funding gap

Gisborne Land Search and Rescue (GLSAR) has been searching for and rescuing lost, missing and injured people for 58 years. Their specialist search and rescue skills are available 24 hours a day, 7 days a week.

Chris Sharp, GLSAR Trust chairperson, says they are well supported by organisations such as the police and their national body, but there are additional costs that need to be covered to provide a robust search and rescue service for the Tairāwhiti-Gisborne District. "We cannot run a full search without supplementary equipment, over and above that supplied by third parties. We need specialised equipment and continual training of our volunteer rescuers."

GLSAR has 75 volunteers with a wide spread of expertise across many fields. Alan Hall, who heads the operational committee, has been involved with GLSAR for 45 years and says with so many volunteers training can be costly. "In the early days we could get away with relying on experience, but now, with

workplace safety, things have changed and the extra training that compliance requires adds a burden."

Wendy Stichbury, GLSAR administrator, says the national body funds core competency training, but all other training has to be funded by them. "We have to ensure our volunteers have a range of professional skills, local knowledge of terrain and conditions, and experience for search and rescue incidents. The training we do is extensive and ongoing, we are continually upskilling and refreshing our members."

Wendy added "we clocked up 5,452 volunteer hours last year. That's a huge ask from volunteers and their employers that release them from their duties to assist in searches."

Wendy does their annual funding applications and says many funders now want to see other sources of income on funding applications. "This is where we see our new endowment fund filling a vital gap as we don't have our own source of income."



l-r Pete Renshaw, Glenda Stokes (Sunrise), Chris Sharp, Wendy Stichbury, Brett Bayley, Paul Roper, Alan Mackintosh, Brian Cochrane, Alan Hall and Maui Aben.

Leave a lasting legacy

The Sunrise Foundation is a simple and lasting way to support local charities, organisations and causes that are important to you.

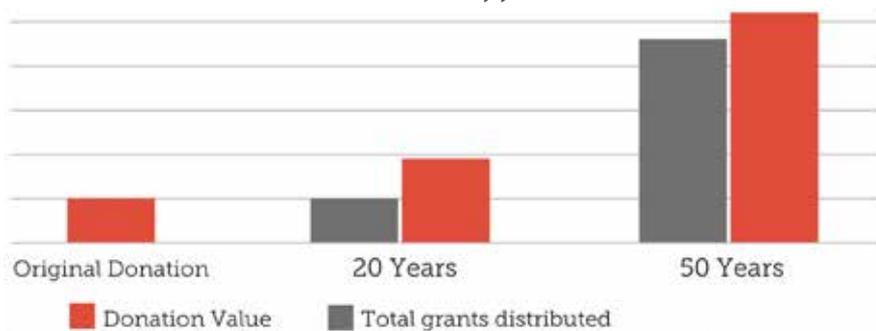
You can choose to donate to Sunrise's General Fund or your favourite charity or cause through a special interest fund. You can support causes that are close to home and close to your heart.

Sunrise is an organisation for local people to give for local needs, to help build a strong future for Tairāwhiti-Gisborne forever.

The value of a donation to Sunrise

All donations and bequests to Sunrise are invested in endowment funds in perpetuity (forever). Every year some of the investment income is retained to ensure your gift grows in line with inflation and is protected against investment market fluctuations.

The balance of the income from investments is distributed to worthy causes throughout the Tairāwhiti-Gisborne District each and every year forever.



Based on 7% annual return on investment and distributing half of that return each year in grants

Over 20 years your donation will double in size and grants to the value of your original donation will have been granted to worthy causes. Over 50 years your donation and the total grants to our community will be 5 times more than your original donation.

Who runs Sunrise?

We have a volunteer board of nine trustees who provide a robust governance and succession model. The trustees are a group of respected and trusted individuals from within our local community.

Our trustees are John Clarke QSO JP (Chair), Lilian Tangaere Baldwin, Richard Briant, Colin Christie FCA, David Clark, June Hall, Dame Bronwen Holdsworth DNZM, Joe Martin and Reweti Ropiha.

The trustees support the executive officer and committees. The Investment Committee consists of Colin Christie (FCA), David Clark and Richard Montgomery (FCA). The Grants Committee is Lilian Tangaere Baldwin, Richard Briant, Colin Christie, David Clark, Rob Dymock and Leslynne Jackson.

Our executive officer Glenda Stokes is passionate about giving back to our community. She is always available if you need advice and assistance on how you'd like to structure your donation or bequest. We know it can be confusing and overwhelming at times and it's important to us that we are certain we understand what your wishes are.

Ways to give

Donations during your lifetime

Sunrise welcomes donations of any size. Your donation can be added to the General Fund or one of our special interest funds, the choice is yours. You can donate by creditcard, internet banking, automatic payment or cheque.

Leave a legacy in your will

When making a will many people want to give something back to their community, or leave a bequest to their favourite charitable cause. It's a common misconception that only wealthy people leave money to charity when they pass away. Gifts in wills, or bequests, are not just made by the rich and famous. The reality is most bequests are made by ordinary, hardworking people who want to make a positive difference in their community and to other people lives. You may consider leaving a percentage of your estate or a specified sum in your will to Sunrise, knowing it will keep on giving to our community forever.

Workplace Giving

Sunrise Workplace Giving is an easy way for companies to help their employees give back to our local community with regular donations through their payroll system. Many people don't have a lot of spare money and a little bit every week or month is a realistic way they can donate. Donors can give as little as \$5 per week, the cost of a cup of coffee.

It is an easy way for people to donate a little often, with the added bonus of an immediate tax benefit.



The Sunrise Foundation Board

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